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**MOSCHIP NAMED FINALIST OF PRESITIGIOUS 2008 EE TIMES ACE AWARD FOR
COMPANY OF THE YEAR – SMALL/MEDIUM**

MosChip is Among Industry's Elite

Santa Clara, CA (March 3, 2008) – MosChip Semiconductor Technology Ltd., a leading provider of high performance connectivity solutions for consumer, industrial and computing applications, today announced it was named a finalist in CMP Technology's EE Times fourth Annual Creativity in Electronics (ACE) Awards (www.eetimes-ace.com) for Company of the Year – Small/Medium.

"MosChip has long been dedicated to providing its employees, customers, partners and investors the highest degree of dedication and professionalism, and being named a finalist for EE Times' ACE Award is testament to this dedication," commented Ram Reddy, CEO and Chairman for MosChip. "We're excited about receiving this recognition from CMP Technology."

"Our commitment to make MosChip a world-class company for all involved includes delivering world-class products," said Bhanu Nanduri, Chief Operating Officer for MosChip. "One recent example in this was the successful launch this year of our MCS9901CV device – the world's first PCIe to peripheral I/O controller to have more than 21 combinations of Serial, Parallel, USB and ISA interface options. Our employees, customers, partners and investors play an important role in our success and being named a finalist is a tribute to our dedication and commitment to them."

"It's invigorating to be a part of a company being recognized for EE Times' notable ACE Award," added Sam Sanyal, Applications and Marketing Manager at MosChip. "To be known as one of the few companies that help define our global industry is a significant achievement."

The company of the year – small/medium - award celebrates the company that exhibits the highest degree of professionalism, staff development and retention, customer focus, technical excellence and profitable growth - a true leader in the electronics sector. MosChip Semiconductor Technology Limited, a fabless semiconductor company, was founded in 1999. The company has several products in the PCI, USB and Internet Security Space. For more information about MosChip, please visit www.moschip.com.

EE Times ACE Awards are presented in 20 categories and are judged by a blue-ribbon panel of industry experts, comprised of the leading voices of academia, industry and Wall Street executives. The judges will choose winners in seven categories. Winners in the additional 11 categories are either peer-to-peer or editorially selected.

"This year's ACE Awards finalists mark a shift in the industry, as the electronics industry becomes more focused on creating technologies attractive to consumers – from educational toys, to microphones, cell phones and light sensors," said Junko Yoshida, editor in chief, *EE Times*. "The 2008 finalists represent the execution of forward-thinking technologies and creativity that captures the imagination of consumers, illustrating the influence that electronics and embedded design professionals have on today's culture."

The EE Times Annual Creativity in Electronics (ACE) Awards celebrate the creators of technology who demonstrate leadership and innovation in the global industry and shape the world we live in. These creators, and their innovations, will be recognized at the EE Times ACE Awards Gala on April 15, 2008, as part of CMP Technology's Embedded Systems Conference Silicon Valley, the largest electronic systems design event in North America and IP Symposium.

About CMP

CMP (<http://www.cmp.com/>) is a media and marketing solutions company serving the technology industry. With the leading online, event and print brands in all technology market categories, and with services and tools that reach beyond traditional advertising, CMP shapes and influences the technology industry worldwide. CMP publishes highly respected media brands such as TechWeb, InformationWeek, ChannelWeb, CRN, EE Times and TechOnline; produces major industry events such as Interop, Web 2.0 Expo, XChange, Game Developer Conference and the Embedded Systems Conferences; and provides business information and marketing services such as the International Customer Management Institute, Semiconductor Insights and Second Life consulting for technology marketers. CMP is a subsidiary of United Business Media (<http://www.unitedbusinessmedia.com/>), a global provider of news distribution and specialist information services with a market capitalization of more than \$3 billion. For more CMP news, go to cmp.com/news.

About MosChip

MosChip Semiconductor Technology Limited, a fabless semiconductor company, was founded in 1999 with headquarters in Hyderabad, Andhra Pradesh, India. The company's design center is in Hyderabad. The sales activity is handled by its wholly owned subsidiary, viz., MosChip Semiconductor Technology, USA. The company has several products in the PCI, USB and Internet Security Space. For more information about MosChip, please visit www.moschip.com.

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