



Declaration of the Results of Postal Ballot:

Pursuant to the provisions of Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2001, the consent of equity shareholders of the Company was sought by Postal Ballot for approving to sell, lease or otherwise dispose of at such consideration and with effect from such date as the Board may think fit, the IPRs of the Company relating to its I/O product line and the assets, relating to the said product line, of MosChip Semiconductor Technology Limited, USA (100% Subsidiary of the Company as specified in the Notice of Postal Ballot dated 24 June 2011 read with the Explanatory Statement attached thereto. The last date for receipt of the postal ballot forms duly completed from the Shareholders was 30 July 2011.

Mr. V. Harish Kumar, Company Secretary and Corporate Lawyer of Harish Kumar & Associates, Corporate and Legal Consultants who was appointed as Scrutinizer for the Postal Ballot, has submitted the following Postal Ballot Results which were announced on 01 August 2011 at 2:00 p.m. at the registered office of the company by Mr. K. Ramachandra Reddy, Chairman & CEO of the Company :

Particulars	Resolution No.1	
	No. of Ballot Forms	No. of Shares
Number of valid postal ballot forms received	195	14231843
Votes in favour of the Resolution	189	14159881
Votes against the Resolution	06	71512
Number of invalid postal ballot forms received.	20	388051

The Votes cast "in favour" the resolution is 99.49% approx of the total polled and consequently the resolution as mentioned in the notice of the postal ballot dated 24 June 2011 is passed.

The Company has signed the deal for an amount of **USD 7 Million** on consolidated basis plus the sale of inventory at cost.

For MosChip Semiconductor Technology Limited

Date : 01 August 2011

Place: Hyderabad




Raj Kumar Singh
Company Secretary